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Autoneum expands with production foothold in the Russian growth market

Starting in the fall of 2013, Autoneum will be producing acoustic and thermal management components in Ryazan for the growing Russian automobile market. Ryazan is located about 200 kilometers south-east of Moscow.

In course of strategically strengthening its position in growth markets and focusing on long-term partnerships with globally active customers, Autoneum is boosting its local presence with a production plant in Russia. The recently founded subsidiary Autoneum Rus LLC and the new plant in Ryazan make it possible to produce acoustic and thermal management components for automobile manufacturers in Russia.

The new plant benefits from its central location and good connections with the three large automotive clusters in St. Petersburg, Moscow and Togliatti (Samara). This close vicinity to the production locations of globally active automobile manufacturers in Russia will enable decisive competitive advantages in future. Series parts production startup in Ryazan is scheduled for the fall of 2013. Workforce figures at the new plant should reach about 200 by 2017.

Autoneum CEO Martin Hirzel: "The automobile market in Russia has strong growth potential. As a local supplier with the related customer proximity, we are in an ideal position to make the most of this potential."

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About Autoneum

Autoneum, with registered offices in Winterthur, Switzerland, is the globally leading producer of vehicle acoustics and thermal management systems. The company develops and manufactures components, modules and complete systems for interior and engine bay as well as heatshields and underbody shields. Customers include leading automobile producers in the key markets Europe, North America, South America and Asia. Autoneum is represented at about 50 locations in over 20 countries and employs some 9'600 people worldwide, of whom about 6% in Switzerland. This Rieter Group spin-off company formed in 2011 is listed on the SIX Swiss Exchange (ticker symbol AUTN).

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