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## Autoneum further expanding market position in Asia

Autoneum has founded the company Summit & Autoneum Ltd. in Thailand together with automotive supplier Auto Interior Products. Summit & Autoneum combines Autoneum's technologies and global customer relationships with access to the partner's established manufacturing capacities. It provides light vehicle manufacturers in the emerging market of Thailand with innovative and high-performance solutions for acoustic and thermal management.

The acquisition and technical fulfillment of orders as well as selling components and systems for acoustic and thermal management to non-Japanese light vehicle manufacturers in Thailand enables Autoneum to expand its customer portfolio and tap the potential of the growing Thai automotive market. Summit & Autoneum has already received first enquiries for new business. Serial parts will be produced in the existing plant of the partner, Thai automotive supplier Auto Interior Products (AIP), in Rayong.

Thailand is a member of the "Association of Southeast Asian Nations" (ASEAN) and thanks to the ASEAN free trade area a key production site for automobile manufacturers in Asia. In 2012, over 2.4 million light vehicles were produced in Thailand, and growth to 3 million is forecast for 2019. "In the ASEAN region, Summit & Autoneum gives us direct access to a key emerging market. It enables us to sustainably strengthen our position in Thailand and, as a result, in Asia", Autoneum CEO Martin Hirzel underlined on the occasion of the signing of the contract.

Auto Interior Products (AIP) is a subsidiary of Summit Auto Seats Industry (SAS). Together with SAS and the partner Nihon Tokushu Toryo (Nittoku), Autoneum has already been operating a company called SRN Sound Proof in Thailand since 2007 for supplying the Japanese light vehicle manufacturers present there. Due to strong customer demand, the production capacity of SRN Sound Proof's plant in Chonburi was just recently enlarged substantially.

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### About Autoneum

Autoneum, with headquarters in Winterthur, Switzerland, is the globally leading producer of vehicle acoustics and thermal management systems. The company develops and manufactures components, modules and complete systems for interior and engine bay as well as heatshields and underbody shields. Customers include leading automobile producers in the key markets of Europe, North America, South America and Asia. Autoneum is represented at about 45 locations in over 20 countries and employs over 9'500 people worldwide, of whom about 5% are in Switzerland. The company is listed since 2011 on the SIX Swiss Exchange (ticker symbol AUTN).

www.autoneum.com