
Winterthur, February 2, 2016

Autoneum's joint venture UGN sells business in Chicago Heights, USA

Autoneum's US-American joint venture UGN has sold its business in Chicago Heights, Illinois, to an affiliate of Angeles Equity Partners. With this transaction, UGN adjusts its product portfolio in the USA.

UGN, a joint venture of Autoneum and Japanese automotive supplier Nihon Tokushu Toryo (Nittoku), has sold its business in Chicago Heights, Illinois, to an affiliate of the private investment firm Angeles Equity Partners. The parties have agreed not to disclose the purchase price.

UGN has produced dampers for vehicles at its plant in Chicago Heights since 1986. At the remaining five production plants in the USA and Mexico UGN will continue to produce components for acoustic and thermal management for Japanese automobile manufacturers.

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About Autoneum

Autoneum, with its headquarters in Winterthur, Switzerland, is the globally leading producer of vehicle acoustics and thermal management systems. The company develops and manufactures components, modules and complete systems for interior and engine bay as well as heatshields and underbody shields. Customers include leading automobile producers in the key markets of Europe, North America, South America and Asia. Autoneum is represented at around 50 locations in over 20 countries and employs more than 10,000 people worldwide, of whom about 5% are in Switzerland. The company is listed on the SIX Swiss Exchange (ticker symbol AUTN).

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