



Half-Year Results 2018

Martin Hirzel, CEO, and Dr Martin Zwysig, CFO

Agenda

1. Introduction and Highlights Half-Year 2018

Martin Hirzel, CEO

2. Financial Results Half-Year 2018

Dr Martin Zwysig, CFO

3. Outlook Full Year 2018

Martin Hirzel, CEO

3.9%

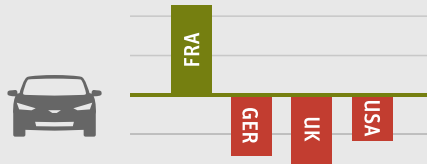
Revenue increase
of 3.9% in Swiss francs



Business Groups
Europe, Asia and SAMEA
with above-market revenue growth

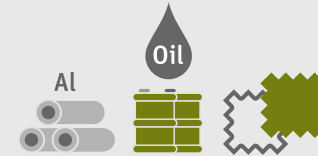
7.5%

EBIT margin
at respectable 7.5%



Shrinking production volumes in
major automotive markets

Highlights Half-Year 2018



Rise of raw material
prices continues

6th
Eastern Europe



Opening of sixth Eastern European
plant in Komárom, Hungary

USA



Several ramp-ups for models of
European OEMs in USA

CHN



Strong capacity expansion
and high investments in China

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Key figures

Overview

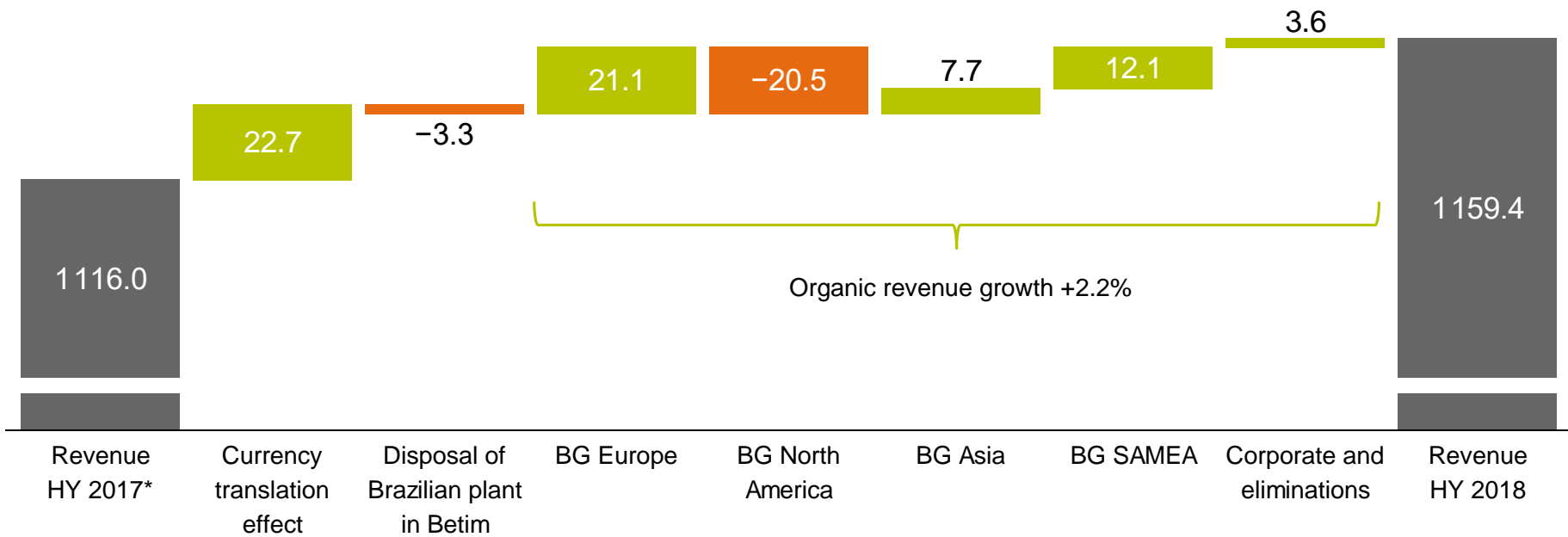
CHF million	HY 2018	HY 2017*
Revenue	1 159.4	1 116.0
EBITDA	127.2	130.1
<i>in % of revenue</i>	11.0%	11.7%
EBIT	86.4	94.0
<i>in % of revenue</i>	7.5%	8.4%
Net profit	60.1	61.7
Investments in tangible assets	-72.7	-67.7
Free cash flow	-24.1	-36.0
RONA	13.2%	17.1%
Basic earnings per share (EPS) in CHF	10.49	10.42

*Restated to reflect the adoption of IFRS 15.

Revenue development

Organic revenue growth in line with market

CHF million

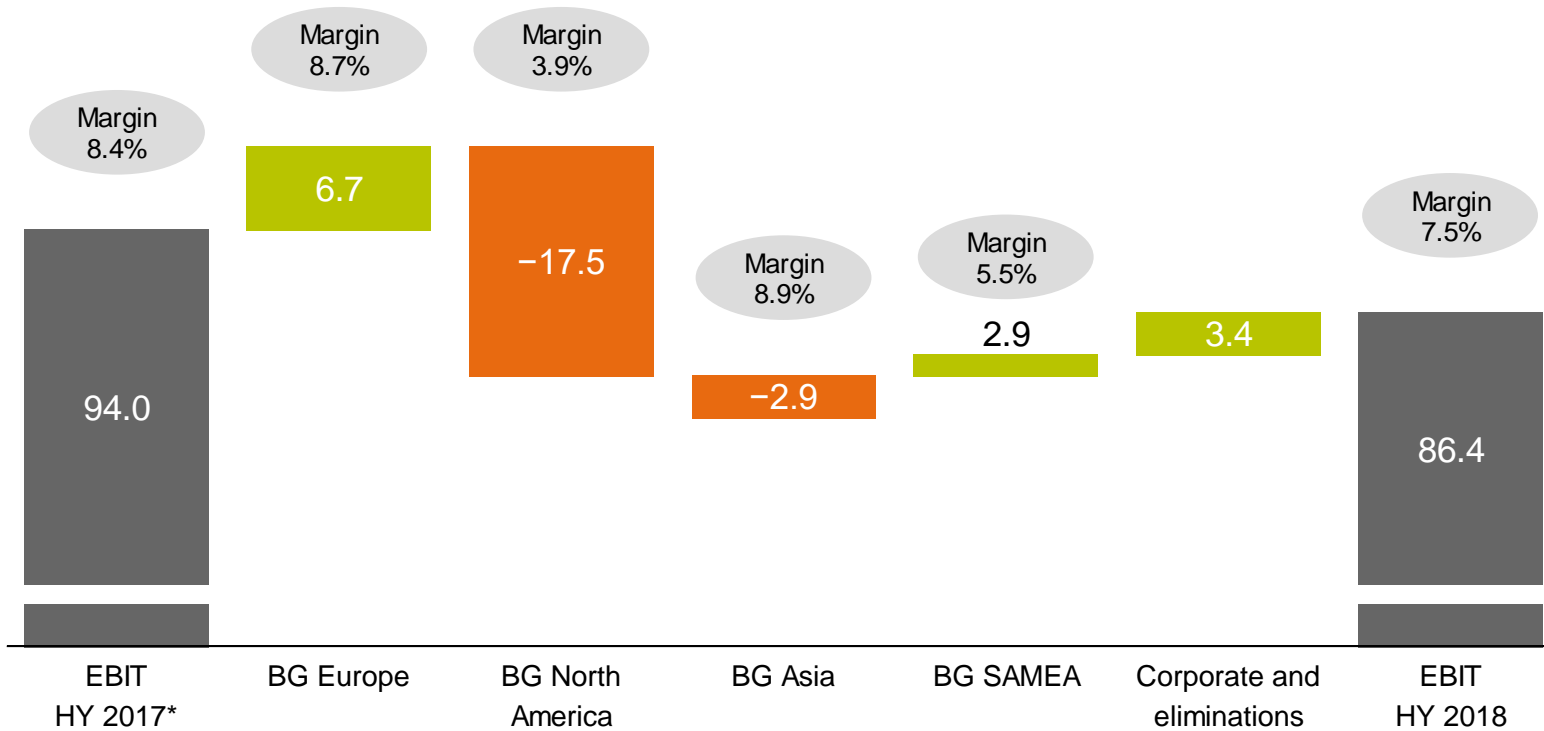


*Restated to reflect the adoption of IFRS 15.

Operating result (EBIT) development

Weak US market and expansion in Asia impact profitability

CHF million

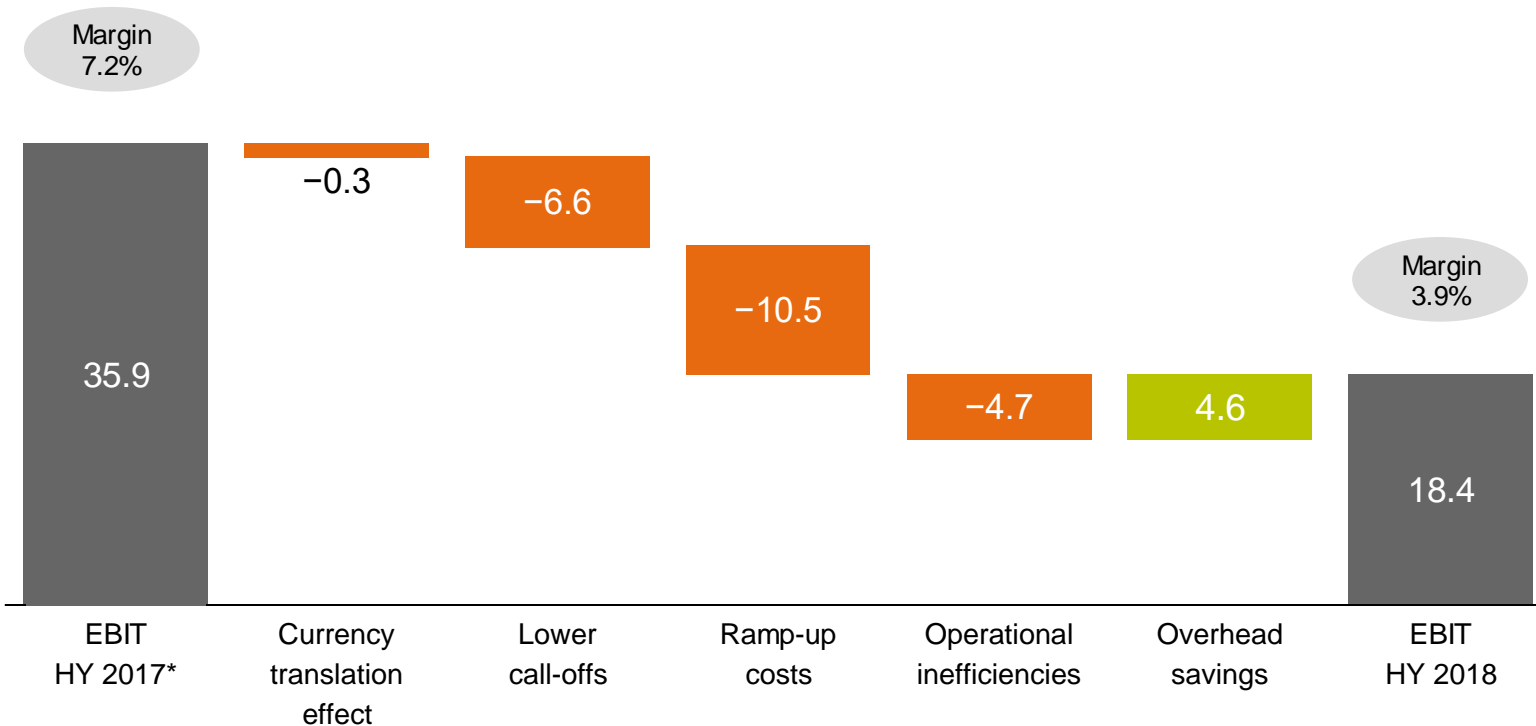


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EBIT development BG North America

Lower call-offs, ramp-up costs & operational inefficiencies

CHF million



*Restated to reflect the adoption of IFRS 15.

Income statement

Net profit on prior-year level

CHF million	HY 2018	HY 2017*
Revenue	1159.4	1116.0
EBIT	86.4	94.0
Financial result	-2.7	-3.1
Profit before taxes	83.7	90.8
Income taxes	-23.7	-29.1
Net profit	60.1	61.7
attributable to AUTN shareholders	48.9	48.5
attributable to non-controlling interests	11.2	13.2

- Revenue in Swiss francs increased by 3.9%
- Well balanced funding at attractive interest rates
- Income taxes managed on a sustainable level at 28.3%
- Net profit margin of 5.2% on prior-year level

*Restated to reflect the adoption of IFRS 15.

Balance sheet

Solid balance sheet

CHF million	30.06.2018	31.12.2017*	30.06.2017*
Total assets	1 623.0	1 542.9	1 393.1
Non-current assets	888.1	853.0	738.1
Net working capital	140.3	105.5	111.7
Cash and cash equivalents	73.0	103.8	102.1
Borrowings	333.5	288.8	252.2
Net debt	259.8	183.3	149.1
Shareholders' equity	666.2	658.3	565.3
<i>in % of total assets</i>	41.0%	42.7%	40.6%
Market capitalization	1 080.9	1 306.6	1 223.9

- Continuing capacity development and expansion
- Increased NWC due to numerous production ramp-ups and associated stock in tooling
- Solid equity ratio slightly lowered due to increased total assets and the seasonal dividend payments

*Restated to reflect the adoption of IFRS 15.

Cash flow

Continuing capacity development and expansion

CHF million	HY 2018	HY 2017
Cash flows from operating activities	48.5	47.3
Cash flows used in investing activities	-72.6	-83.3
Free cash flow	-24.1	-36.0
Cash flows used in financing activities	-5.4	-7.4
Change in cash and cash equivalents	-30.9	-47.8
Cash and cash equivalents at June 30	73.0	102.1

- Operating cash flow slightly above prior-year level
- Increased investments in tangible assets due to capacity development and expansion
- Discontinuation of investments in non-current financial assets
- Free cash flow has improved, albeit remaining negative for the first half-year

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Market



Rise in global automobile production
to 97 million light vehicles
(growth rate of 2%)*

Guidance 2018

Revenue



Organic revenue growth
of around 3%

Profitability



The Group's EBIT margin
is expected to be at 7%

*According to IHS.

A wide, paved road with white lane markings curves through a lush green field. The sky is a clear, vibrant blue with several fluffy white clouds scattered across it. The road leads the eye from the bottom left towards the center of the frame, where it disappears into the distance.

autoneum

Mastering sound and heat.

Contacts and event calendar

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Important Dates 2019

Publication of Revenue 2018

January 23, 2019

Media and Financial Analysts Conference Financial Year 2018

March 6, 2019

Annual General Meeting 2019

March 28, 2019

Autoneum listed on SIX Swiss Exchange

Ticker Symbol

AUTN

Valor Number

12748036

ISIN

CH0127480363

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