

Winterthur, January 23, 2019

2018 financial year: revenue growth significantly above market

Thanks to a favorable model mix, Autoneum significantly increased its revenue in a declining market in 2018. Although fewer vehicles were manufactured worldwide than in the prior year, Group revenue adjusted for currency and divestment effects increased by 3.7%. In Swiss francs, it rose by 3.4% to CHF 2281.5 million.

CHF million	2018	2017*	Change	Organic growth**
Revenue Group	2281.5	2205.4	+3.4%	+3.7%
Revenue Business Groups (BG)				
- BG Europe	984.5	886.2	+11.1%	+7.7%
- BG North America	921.8	963.8	-4.4%	-3.4%
- BG Asia	260.3	241.9	+7.6%	+6.6%
- BG SAMEA	111.5	114.1	-2.3%	+24.4%

*The 2017 figures have been adjusted for the impact of the adoption of IFRS 15.

**Change in revenue in local currency, adjusted for the disposal of the plant in Betim (Minas Gerais), Brazil, in 2017.

For the first time since the economic crisis in 2009, global automobile production declined compared to the prior year: With just under 95 million light vehicles produced, the market shrank by -1.0% compared to 2017. In this market environment, Autoneum increased its revenue adjusted for currency and divestment effects by 3.7% thanks to a favorable model mix. Revenue consolidated in Swiss francs rose by 3.4% from CHF 2205.4 million to CHF 2281.5 million in 2018.

Revenue growth in Europe, Asia and SAMEA region outperformed market significantly

Apart from Business Group North America, all Business Groups clearly exceeded the market in the corresponding region and recorded substantial revenue growth in 2018. Business Group Europe's revenue climbed by 7.7% in local currencies thanks to high-volume customer orders. In North America, lower production volumes from automobile manufacturers led to an associated reduction in call-offs at Autoneum and a decline in revenue at Business Group North America of -3.4%, adjusted for currency effects. Business Group Asia's revenue increased by 6.6% despite the decline in automobile production in China. With organic growth of 24.4%, Business Group SAMEA continued its growth course. Higher production quantities, especially in Brazil, as well as the continued high-volume export business in Turkey and South Africa were the main reasons for this above-average increase rate.

North America operations impact Group earnings

Due to operational challenges in US plants and associated costs, Business Group North America recorded a loss in 2018 which impacted the Group's profitability.

Publication of 2018 revenue and year-end financial statements

The 2018 revenue presentation can be found at www.autoneum.com/investor-relations/financial-reports. The year-end financial statements and the Annual Report 2018 will be published at the Media Conference on March 6, 2019 in Winterthur, Switzerland.

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About Autoneum

Autoneum is globally leading in acoustic and thermal management for vehicles. The Company develops and produces multifunctional, lightweight components and systems for interior floor and engine bay as well as the underbody. Customers include almost all automobile manufacturers in Europe, North & South America, Asia and Africa. Autoneum operates 55 production facilities and employs more than 12 000 people in 25 countries. The Company with its headquarters in Winterthur, Switzerland, is listed on the SIX Swiss Exchange (ticker symbol AUTN).

www.autoneum.com

All statements in this media release that are not based on historical facts are forward-looking statements that do not offer any guarantee with regard to future performance; they are subject to risks and uncertainties including but not confined to future global economic conditions, exchange rates, legal provisions, market conditions, activities by competitors and other factors outside the Company's control. **The 2018 revenue figures have not yet been audited.** The vehicle production figures are based on the latest estimates of IHS Global Insight.

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