
Winterthur, December 19, 2019

Major shareholders underline their commitment with subordinated loans

The two major shareholders Michael Pieper and Peter Spuhler have granted Autoneum Holding Ltd two subordinated loans of CHF 20 million each. This not only emphasizes their personal and financial engagement, but also their confidence in the Company. The loans have a fixed term until January 15, 2021. Michael Pieper explained: "Strategically and with its product portfolio, the Company is very well positioned for the challenges related to the transformation of the automotive industry." Peter Spuhler underlined: "The loan is a sign of my confidence in the Company and its potential."

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About Autoneum

Autoneum is globally leading in acoustic and thermal management for vehicles. The Company develops and produces multifunctional, lightweight components and systems for interior floor and engine bay as well as the underbody. Customers include almost all automobile manufacturers in Europe, North & South America, Asia and Africa. Autoneum operates 55 production facilities and employs around 13000 people in 25 countries. The Company with its headquarters in Winterthur, Switzerland, is listed on the SIX Swiss Exchange (ticker symbol AUTN).

www.autoneum.com

Autoneum. Mastering sound and heat.

Autoneum Management Ltd

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