

Winterthur, January 23, 2020

2019 financial year: revenue growth in a declining market

Thanks to numerous new ramp-ups and the favorable portfolio of vehicle models supplied, Autoneum grew organically by 2.5% in a declining market. Adjusted for currency effects, Group revenue in Swiss francs amounted to CHF 2 297.4 million, 0.7% higher compared to the previous year.

CHF million	2019	2018	Change	Organic growth*
Revenue Group	2297.4	2281.5	+0.7%	+2.5%
Revenue Business Groups (BG)				
- BG Europe	900.9	984.5	-8.5%	-5.6%
- BG North America	1001.8	921.8	+8.7%	+7.2%
- BG Asia	275.7	260.3	+5.9%	+8.1%
- BG SAMEA	125.8	111.5	+12.8%	+32.7%

*Change in revenue in local currencies, adjusted for hyperinflation.

For the second consecutive year, fewer vehicles were manufactured worldwide in 2019 than in the prior year. In particular, the persistently weak global economy and ongoing trade disputes have had an impact on vehicle demand. With only about 89 million vehicles produced, the market shrank by almost -6% compared to 2018. Despite this negative trend, Autoneum achieved an organic revenue growth of 2.5% through numerous production ramp-ups and a favorable mix of vehicle models supplied. Revenue consolidated in Swiss francs rose by 0.7% from CHF 2 281.5 million to CHF 2 297.4 million.

Revenue growth in North America, Asia and SAMEA region significantly above market

The Business Groups North America, Asia and SAMEA (South America, Middle East and Africa) not only outperformed the negative market trend in each case, but also reported higher revenues compared to the previous year. In Europe only, the drop in automobile production caused a decline in revenue of the corresponding Business Group by -5.6% in local currencies. Business Group North America improved its revenue by 7.2% on a currency-adjusted basis, primarily driven by various production ramp-ups of German and Japanese vehicle manufacturers. Despite considerably fewer vehicles being produced in Asia, the Business Group increased its revenue in local currencies by 8.1% thanks to high-volume and new programs of European and Asian automobile manufacturers. Business Group SAMEA continued its growth course. Against the market slump in this region, revenue in local currencies and adjusted for inflation rose by 32.7%. This was mainly due to high-volume export programs in Turkey and South Africa as well as much higher production volumes compared to the previous year in the key SAMEA market of Brazil.

Publication of 2019 revenue and year-end financial statements

The 2019 revenue presentation can be found at www.autoneum.com/investor-relations/financial-reports. The full year-end financial statements and the Annual Report 2019 will be presented at the Media Conference on March 4, 2020 in Winterthur, Switzerland.

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About Autoneum

Autoneum is globally leading in acoustic and thermal management for vehicles. The Company develops and produces multifunctional, lightweight components and systems for interior floor and engine bay as well as the underbody. Customers include almost all automobile manufacturers in Europe, North & South America, Asia and Africa. Autoneum operates 55 production facilities and employs around 13000 people in 25 countries. The Company with its headquarters in Winterthur, Switzerland, is listed on the SIX Swiss Exchange (ticker symbol AUTN).

www.autoneum.com

All statements in this media release that are not based on historical facts are forward-looking statements that do not offer any guarantee with regard to future performance; they are subject to risks and uncertainties including but not confined to future global economic conditions, exchange rates, legal provisions, market conditions, activities by competitors and other factors outside the Company's control. **The 2019 revenue figures have not yet been audited.** The vehicle production figures are based on the latest estimates of IHS Markit.

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