

### Ad hoc announcement pursuant to Art. 53 LR

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Winterthur, October 28, 2021

## Autoneum adjusts outlook for the current financial year

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**Due to the significantly reduced market expectations for global light vehicle production, Autoneum lowers its revenue and earnings forecast for the full year 2021. This results from bottlenecks in the supply chain of vehicle manufacturers, in particular the ongoing shortage of semiconductors.**

Although demand from end customers continues to be high in all regions, global light vehicle production in the second half of 2021 is expected to be around 10% lower than in the first half-year due to bottlenecks in the supply chain of vehicle manufacturers, mainly with regard to semiconductors.

Due to market developments, revenue in the second half-year 2021 is now anticipated to be correspondingly lower than in the first semester.

As a result of the lower revenue development in the second half of the year, an EBIT margin of 2-3% (previously: 4-5%) is now expected for the full year 2021. Free cash flow is estimated to be in the range of CHF 60 to 70 million.

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#### About Autoneum

Autoneum is globally leading in acoustic and thermal management for vehicles. The Company develops and produces multifunctional, lightweight components and systems for interior floor and engine bay as well as the underbody. Customers include almost all automobile manufacturers in Europe, North & South America, Asia and Africa. Autoneum operates 53 production facilities and employs around 12 800 people in 24 countries. The Company with its headquarters in Winterthur, Switzerland, is listed on the SIX Swiss Exchange (ticker symbol AUTN).

[www.autoneum.com](http://www.autoneum.com)

**Autoneum. Mastering sound and heat.**

Autoneum Management Ltd

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