

### Ad hoc announcement pursuant to Art. 53 LR

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Winterthur, April 3, 2023

## Acquisition of Borgers Automotive by Autoneum successfully completed

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**The acquisition of the automotive business of Borgers, announced in January 2023, has been completed with effect from April 1, 2023, following receipt of all antitrust approvals. As a result, Autoneum now operates 67 production facilities worldwide and employs around 16 100 people in 24 countries. With the acquisition of the long-established German company, Autoneum is further expanding its global market leadership in sustainable acoustic and thermal management of vehicles. For the planned capital increase of around CHF 100 million for the long-term financing of the acquisition, the shareholders approved the creation of a capital band at the Annual General Meeting on March 23, 2023.**

The purchase agreement signed on January 6, 2023, to acquire the assets of the insolvent Borgers companies by Autoneum could be completed. As a result, Autoneum will take over the assets of the Borgers companies in Germany and the shares in the subsidiaries in France, Poland, Sweden, Spain, the Czech Republic, the United Kingdom and the USA as well as in the company in Shanghai, China, with effect from April 1, 2023. As already communicated, the enterprise value paid amounts to EUR 117 million.

The product and customer range of Borgers Automotive, the specialist for textile acoustics protection, insulation and trim for vehicles, ideally complements Autoneum's sustainable product portfolio. Particularly with the wheel arch liner and trunk lining product lines as well as the truck business, Autoneum's global presence offers further potential for profitable growth also outside Europe. In addition, Borgers has more than 150 years of experience in recycling textile materials. In the 2022 financial year, the Borgers Group – excluding the mechanical engineering division which was already sold in the summer of 2022 – generated expected annual revenue of around EUR 700 million and employed around 4 500 employees worldwide. Autoneum has agreed new pricing and delivery terms with Borgers' customers, which will ensure both sustainable profitability and the further development of technologies and processes.

The acquisition of Borgers Automotive is a significant strategic milestone in the history of the Company. Eelco Spoelder, CEO of Autoneum since March 27, 2023, said: "Borgers Automotive has a high level of expertise in the field of sustainable product development. We will gradually integrate Borgers Automotive into our organization. Autoneum and Borgers are both established suppliers valued by automotive manufacturers worldwide for their quality. I am looking forward to leading them into a successful joint future under one roof. The continuous supply of high-quality products to our customers is guaranteed and will also be a top priority during the ongoing integration process."

From April 1, the former Borgers sites in Germany will be part of Autoneum Germany GmbH, which has been in existence for many years. The other subsidiaries worldwide will gradually be renamed Autoneum.

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**About Autoneum**

Autoneum is globally leading in acoustic and thermal management for vehicles. The Company develops and produces multifunctional, lightweight components and systems for interior floor and engine bay as well as the underbody. Customers include almost all automobile manufacturers in Europe, North & South America, Asia and Africa. Autoneum operates 67 production facilities and employs around 16 100 people in 24 countries. The Company with its headquarters in Winterthur, Switzerland, is listed on the SIX Swiss Exchange (ticker symbol AUTN).

[www.autoneum.com](http://www.autoneum.com)

**Disclaimer**

This document contains forward-looking statements that are not historical facts. By their nature, forward-looking statements and the assumptions underlying them involve potentially inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, outlooks, projections and other outcomes described, assumed or implied therein will not occur. Important factors that could cause such differences include, but are not limited to, the future geopolitical environment, economic conditions, market conditions, currency exchange rates, legislative, tax and regulatory developments, the successful integration of the automotive business of Borgers Group, activities of competitors and other factors within or outside Autoneum's control. Although Autoneum believes that its expectations reflected in such forward-looking statements are based on reasonable assumptions, due to the uncertainties and risks mentioned above, no assurance can be given that these expectations will be realized. Autoneum also assumes no obligation to update forward-looking statements or to conform them to future events or developments.

**Autoneum. Mastering sound and heat.**