

Ad hoc announcement pursuant to Art. 53 LR

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Winterthur, October 16, 2024

Capital Markets Day 2024: Autoneum presents corporate strategy and medium-term targets with planned revenue growth up to CHF 3 billion

At today's Capital Markets Day in Czechia, Autoneum will present its new "Level Up" strategy with comprehensive initiatives for the Company's future growth as well as revised medium-term targets. Among others, Autoneum is targeting revenue up to CHF 3 billion and an EBIT margin of 6% to 8% over the cycle. In addition to presentations on current activities and developments in the areas of sustainability and innovation, a tour of the plants in Bor and Volduchy will also provide valuable insights into Autoneum's sustainable production processes.

In his introductory speech, CEO Eelco Spoelder will present the current challenges and developments in the automotive industry and the Company's mission statement derived from them as well as Autoneum's new "Level Up" strategy. The strategy consists of six pillars: Shape a future-fit product portfolio; Innovate to create customer value; Accelerate global growth; Foster a people centric culture; Be the sustainability benchmark; Boost cost competitiveness. In addition, Eelco Spoelder will explain how various strategic initiatives will contribute to a targeted increase in order intake and profitability.

Pascaline Brégeon, Head Strategy and Sustainability, will then provide an overview of current sustainability regulations and how Autoneum is turning its challenges into opportunities to further expand its global market leadership.

Philippe Godano, Head Core Technologies Research & Technology, will discuss how current technology trends in the automotive industry and changing customer needs are influencing Autoneum's innovation process. Using examples, he will also present the development of new technologies and products that will expand the already balanced and future-fit product portfolio.

Finally, CFO Bernhard Wiehl will present the revised medium-term targets: Supported by a comprehensive package of strategic initiatives and a targeted increase in market share with existing and new customers, Autoneum plans to increase revenue up to CHF 3 billion in the medium term. Based on the expected revenue development*, the consistently implemented strategy, the increased operational excellence, the promotion of innovation, sustainable processes and employee development, the Company expects an EBIT margin of 6% to 8% over the cycle. In addition, it aims to achieve solid free cash flow of at least 5% of revenue and a net debt to EBITDA ratio of less than 1.5x.

To underline the importance of sustainability, two of the most important of the existing environmental, social and governance (ESG) goals** have been added to the medium-term targets: a 20% reduction in CO₂ emissions (from Scope 1 and 2) and a 40% reduction in non-hazardous waste by 2027 compared to the 2019 baseline.

In addition, the Company confirms its long-standing dividend policy of paying a dividend of at least 30% of the profit attributable to Autoneum shareholders.

**Based on S&P market forecast as of September 18, 2024.*

***From the comprehensive package of sustainability goals communicated in the CR Report 2023.*

The presentation documents are available for download today from 4 pm at:

<https://www.autoneum.com/investor-relations/financial-reports/>.

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About Autoneum

Autoneum is globally leading in acoustic and thermal management for light and commercial vehicles. The Company develops and produces multifunctional, lightweight and sustainable components and systems for interior floor, interior trim as well as engine bay and underbody. Customers include almost all automobile manufacturers in Europe, North & South America, Asia and Africa. Autoneum is represented in 25 countries, employs around 15 800 people and operates 64 production facilities worldwide. The Company with its headquarters in Winterthur, Switzerland, is listed on the SIX Swiss Ex-change (ticker symbol AUTN).

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