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Autoneum completes acquisition of Chengdu Yiqi-Sihuan Automobile Interior Co., Ltd.

Autoneum has closed the acquisition of Chengdu Yiqi-Sihuan Automobile Interior Co., Ltd., a leading Chinese supplier of acoustic and thermal management solutions for the automotive industry. This strategic transaction marks a key step in Autoneum’s expansion in Asia and further strengthens its position in the world’s largest automotive market.

Originally announced in May 2025 as the takeover of Chengdu FAW-Sihuan Group, the transaction includes all shares of Chengdu Yiqi-Sihuan. The company name was clarified during the process to better reflect the scope of the transaction. This takeover follows the recent integration of Jiangsu Huanyu Group. Together, these initiatives reinforce Autoneum’s commitment to its “Level Up” strategy and its goal to generate 20 percent of Group revenue in Asia over the medium term.

Founded in 2011, Chengdu Yiqi-Sihuan operates four production facilities across China and employs approximately 240 people. The company supplies major Chinese OEMs including FAW-VW, FAW-Audi, FAW-Toyota, and Geely. In 2024, it generated revenues of approximately CHF 27 million, with further growth expected in the coming years.

“This acquisition is another milestone in our Asia strategy,” said Eelco Spoelder, CEO Autoneum. “We aim to grow with Chinese OEMs not only in China but also globally. Expanding our local presence in China allows us to be closer to the local customers and accelerate innovation cycles—both of which are critical for sustainable growth.”

Autoneum will continue to operate the entities of Chengdu Yiqi-Sihuan under their existing Chinese names, while fully integrating them into its Business Group Asia. This approach aligns with Autoneum’s strategic focus on sustainability, innovation, and customer-centric solutions—particularly in the dynamic Chinese market.

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About Autoneum

Autoneum is globally leading in acoustic and thermal management for light and commercial vehicles. The Group develops and produces multifunctional, lightweight and sustainable components and systems for interior floor, interior trim as well as engine bay and underbody. Customers include almost all automobile manufacturers in Europe, North & South America, Asia and Africa. Autoneum is represented in 25 countries, employs around 16 400 people and operates more than 60 production facilities worldwide. The top holding company of the Group has its registered office in Winterthur, Switzerland, and is listed on the SIX Swiss Ex-change (ticker symbol AUTN).

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